



# SKEENA

## News Release

NR: 16-06  
April 19, 2016

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## Eros Converts Loan for Shares

Skeena Resources Limited (TSX.V: **SKE**) (“**Skeena**” or the “**Company**”) has been informed that Eros Resource Corp. (TSX.V: **ERC**) (“**Eros**”), subject to TSX Venture Exchange approval, will convert its \$1.5 million loan into 25,000,000 Skeena common shares at a deemed price of \$0.06 per share. In June of 2015, Eros originally earned an interest in the Spectrum property for a \$1.5 million demand loan to be applied towards eligible exploration expenditures. The loan was convertible into Skeena shares at Eros’ option. (See news release dated June 2, 2015.)

### About Skeena

Skeena Resources Limited is a junior Canadian mining exploration company involved in the acquisition, exploration and development of prospective base and precious metal properties throughout western Canada. The Company’s primary activities at present are the evaluation of the high-grade Spectrum gold project and adjacent bulk-tonnage GJ copper-gold project, located in the prolific Golden Triangle of northwestern B.C. The Company recently optioned the Snip mine from Barrick Gold Corp., which is also located in the Golden Triangle. Skeena’s management includes a highly experienced team of mine-finders, including Ron Netolitzky, Chairman, who was inducted into the Canadian Mining Hall of Fame in 2015.

ON BEHALF OF THE BOARD OF DIRECTORS OF

**SKEENA RESOURCES LIMITED**

**Walt Coles Jr., President & CEO**

*Neither TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.*

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