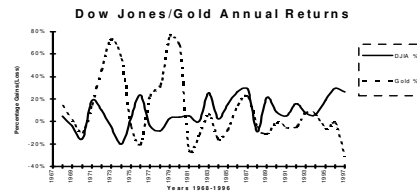




Gold

Energy & Tech Stocks



Weekly Hotline Message (Now in our 37th Year) Aug 10, 2018

Update & Review:

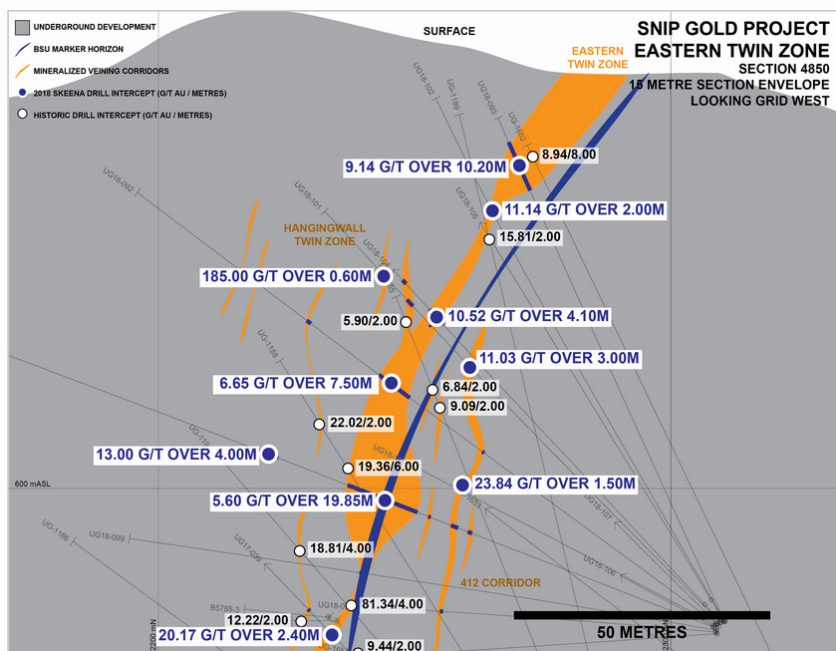
Skeena Resources Ltd.

Skeena Resources (Toronto-SKE/USOTC-SKREF; 90.3 million shares outstanding @ US\$0.25 = US\$23 million market cap)



Management announced that Skeena has concluded its Phase II drill program. Some of the best assays from Phase II are displayed on your left. In summarizing the Phase II drill program management stated, "A total of 9,583 metres were drilled over 48 underground drill holes and two surface drill holes. Building upon the data gathered from the phase I campaign, the phase II program was designed to expand newly modeled zones via widely spaced exploratory drill step outs, further delineate known mineralization in areas of low drilling density and validate the historical data in preparation for a maiden resource estimate at Snip.

"Delineation drilling on the Eastern Twin zone continues to add gold grade and confidence to areas that were not fully sampled during previous operators' historical drilling programs. The phase II program is designed to populate this area with new drilling and analytical data in preparation for a maiden resource estimate at Snip.



"Two thousand eighteen phase II drill hole UG18-104, which intersected 10.52 g/t Au over 4.10 metres in the Eastern Twin zone, is located 25 metres down dip of UG18-102 which intersected 11.14 g/t Au over 2.00 metres. These new intersections are bracketed up and down dip by previously reported 2018 drill holes UG18-093 and UG18-091 which intersected 9.14 g/t Au over 10.20 metres and 5.60 g/t over 19.85 metres respectively, for a total dip extent of 75 metres.

"Additional mineralization surrounding the Eastern Twin zone was also intersected by UG18-101 which averaged 11.03 g/t Au over 3.00 metres in the footwall. UG18-101 also intersected 185.00 g/t Au over 0.60 metre occurring 15 metres into the hangingwall to the Eastern Twin zone, where a new zone of mineralization is beginning to be defined."

I spoke with geologist Kelly Earle, VP Communications with the company, who told me a maiden resource at Snip isn't likely to be completed until 2019. The fact that old records and core were not kept from past operations means the company will have to do verification drilling, mostly from underground this winter. However, the exciting news Kelly told me is that the company is on track to report a resource number from Skeena's high-grade Eskay Creek Project sometime before the end of September. ***Given all it has going for it, how long can Skeena remain a \$0.25-stock?***

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