

NR: 14-12 December 29, 2014

Skeena Closes Flow-Through Financing

Skeena Resources Limited (TSX.V: **SKE**) ("**Skeena**" or the "**Company**") is pleased to announce that it has closed the non-brokered private placement financing, subject to regulatory approval, announced December 19, 2014. The Company collected gross proceeds of \$530,000 from the sale of 3,533,333 Flow-Through shares. The shares issued under this financing will be subject to a hold period of four months plus one day from the date of closing of the offering.

Finders' fees will be paid to accredited agents on that portion of the funds raised by third parties.

Funds from this financing will be used to advance the Spectrum project.

ON BEHALF OF THE BOARD OF DIRECTORS OF SKEENA RESOURCES LIMITED

Walt Coles Jr., President & CEO

Neither TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

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