



Skeena's Spectrum Project Yields Excellent Bench-Scale Metallurgical Recovery of Gold

Skeena Resources Limited (TSX.V: **SKE**) ("**Skeena**" or the "**Company**") is pleased to report favourable preliminary bench-scale metallurgical results from the Company's 100%-owned high-grade Spectrum Gold Property in northwest British Columbia. The focus was on gold recovery by gravity concentration followed by cyanide leaching of the tailings of composite samples from two specific mineralized horizons within the Central Zone (the reader is referred to the Company website for a plan map of the drilling). Drill core reject samples from Skeena's 2014 program were delivered to the facilities of the Saskatchewan Research Council (SRC) in Saskatoon for bench-scale test work as designed by Michael Yakimchuk P. Eng. The material was re-assayed and the composites from the two zones were calculated to have a weighted head grade of 13.50 g/t Au and 10.55 g/t Au, for the QC and Porphyry Zones, respectively. A table of the individual intercept assays is set out below:

QC Zone

- The composite head-feed sample was calculated to be 13.96 g/t Au as compared to the weighted average of 13.50 g/t for the individual drill core sample assays.
- **A gravity recovery test yielded gold recovery of 56.4%**
- An **overall gold recovery of 98.8%** was obtained when both gravity and subsequent cyanide leaching of the gravity tails were performed.

Porphyry Zone

- The composite head feed sample was calculated to be 8.76 g/t Au as compared to the weighted average of 10.55 g/t for the individual drill core samples.
- **A gravity recovery test yielded gold recovery of 24.6%**
- An **overall gold recovery of 91.6%** when both gravity and subsequent cyanide leaching of the gravity tails were performed.

The Company is pleased that the initial metallurgical test work indicates that the high-grade units within the Central Zone are clearly non-refractory in nature. The Company has commissioned SRC to perform standard flotation tests on the remaining material and subsequent gold recovery from the sulphide concentrate. Future metallurgical work on Spectrum will be designed to determine the optimal gold processing options, which may include a combination of conventional gravity, flotation or cyanidation methods.

QC ZONE			
Drill hole no.	From (m)	To (m)	Grade Au (g/t)
14-SP-003	78	79.5	3.8
14-SP-003	78	79.5	7.9
14-SP-003	79.5	81	73.8
14-SP-003	81	83	15.4
14-SP-003	83	84.5	1.0
14-SP-004	106	108	4.2
14-SP-004	108	110	4.7
14-SP-004	110	111.4	6.8
14-SP-004	111.4	113.4	66.0
14-SP-004	113.4	115	0.3
14-SP-004	115	117	0.7
14-SP-004	117	119	0.5
14-SP-004	119	121	20.4
14-SP-004	121	123	9.2
14-SP-004	123	126	3.7
14-SP-004	126	127	8.0
14-SP-004	127	129	0.4
14-SP-004	129	131	0.2
14-SP-004	131	133	22.7
14-SP-005	80	82	18.6

Porphyry ZONE			
Drill hole no.	From (m)	To (m)	Grade Au (g/t)
14-SP-001	111	113	4.8
14-SP-005	144	146	7.3
14-SP-005	162	164	6.9
14-SP-006	195	197	43.8
14-SP-008	175	177	8.5
14-SP-008	177	179	1.7
14-SP-008	179	180	1.2
14-SP-008	180	180.55	0.7
14-SP-008	180.55	182	1.7
14-SP-008	182	184	8.4
14-SP-009	173	175	5.2
14-SP-009	175	177	22.1

The Qualified Person responsible for reviewing the technical data in this news release is Michael Yakimchuk, P.Eng.

ON BEHALF OF THE BOARD OF DIRECTORS OF

SKEENA RESOURCES LIMITED

Walt Coles Jr., President & CEO

Neither TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

For Further Information Contact: **Walt Coles Jr., President & CEO** or
Tony Perri – Investor Relations, Manager
Suite 611, 675 W. Hastings St. Vancouver, B.C., Canada V6B 1N2
Tel: (604) 684-8725 Fax: (604) 669-2543 Email: tperri@skeenaresources.com