

Skeena Grants Incentive Stock Options

Vancouver, BC (July 25, 2016) Skeena Resources Limited (TSX.V: **SKE**) (“**Skeena**” or the “**Company**”) reports that the Board of Directors has granted 10,000,000 incentive stock options to directors, officers and consultants of the Company, subject to TSX Venture Exchange approval. The options will have a term of 5 years, expiring on July 25, 2021, and will allow the holder to purchase a common share in the Company at a price of \$0.15. Any shares issued on the exercise of these stock options will be subject to a four month hold period from date of grant. A total of 200,000 of the options are subject to vesting over a period of one year in accordance with Exchange regulations.

About Skeena

Skeena Resources Limited is a junior Canadian mining exploration company focused on developing prospective base and precious metal properties in the Golden Triangle region of northern British Columbia, Canada. The Company's primary activities are the evaluation and development of the Spectrum gold project and adjacent GJ copper-gold project as well as exploration on the recently optioned past-producing Snip gold mine, acquired from Barrick Gold Corp. Skeena's management includes a highly experienced team of mine-finders, including Ron Netolitzky, Chairman of the Board.

On behalf of the Board of Directors of Skeena Resources Limited,



Walt Coles Jr.
President & CEO

Neither TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.